

Children and Youth Investment Fund (JY0)

The mission of the Children and Youth Investment Fund is to provide funds to the Children and Youth Investment Trust Corporation, a non-profit agency that will disburse grants to community-based providers, with the purpose of creating a seamless approach to the development of policy, planning, and service delivery for children, youth, and their families.

Proposed Operating Budget (\$ in thousands)	\$0
Funds Pending Certification	\$10,000
Proposed Operating Budget with Funds Pending Certification	\$10,000

Fast Facts

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| <ul style="list-style-type: none"> The Children and Youth Investment Fund provides District funds to promote a seamless system of out-of-school services for children, youth, and their families. | <ul style="list-style-type: none"> The entire \$10,000,000 will be transferred to a non-profit organization designated as the coordinating and administrative entity that will disburse the funds to community-based providers and leverage private funds. |
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Agency Overview

The Children and Youth Investment Fund (Fund) was created as part of the FY 2000 budget. The Fund will support a non-profit entity referred to as the Children and Youth Investment Trust Corporation, which will coordinate the services provided for children and youth at the community level. The Trust Corporation will disburse these funds to community-based organizations that serve children and youth. Because the Fund is intended to transfer its entire budget to the Trust Corporation, the fund does not support any District government employees or administrative costs.

The DC Children and Youth Investment Trust Corporation (Corporation) was created as the entity to receive funding designated under the Children and Youth Initiative Establishment Act (Act) of 1999. The Board of the Corporation consists of members appointed by the Mayor and the District Council, as well as four government officials who serve as advisory members of the Board.

The Act authorized funding for the Corporation to provide grants to support services for children, youth, and their families. These services include, but are not limited to, early childhood development opportunities, safe and enriching centers for learning in and out of school, and other training, recreational, and educational services. Grants funded by the Corporation must specify specific performance measures that are to be achieved.

In addition to District funds, the Corporation may also receive funds from the federal government and private entities, and part of its mission is to leverage private resources to the greatest extent possible.

Agency Funding Summary

The funding pending certification for the Children and Youth Investment Fund is \$10,000,000.

- **Funds Pending Certification.** The agency has been targeted to receive \$10,000,000 in FY 2001. The entire \$10,000,000 will be transferred to the Children and Youth Investment Trust Corporation, which will then disburse funds to community-based organizations that provide services to children, youth, and their families. The budget does not include any funds for personal services or administrative overhead, and it includes no FTEs. These funds will be made available upon certification by the Chief Financial Officer for the District of Columbia. Further information is provided in the Funds Pending Certification chapter.